

Generali Real Estate leases Orense 2 building in Madrid to EY

- Orense 2, currently under refurbishment, is in line with the highest international sustainability standards and the most advanced workspace models
- The 'green lease' agreement highlights EY and Generali's shared commitment to sustainability

Madrid – Generali Real Estate has signed an agreement to lease the prestigious **Orense 2 building in Madrid** to the international consultancy firm **EY**.

Property of Generali Spain and managed by Generali Real Estate, Orense 2 is a prime office building with about 13,500 sqm and 11 floors, currently under refurbishment upon a project by Estudio Lamela architects. The building's requalification project focuses on sustainability, energy efficiency and wellbeing, in line with the highest international standards such as the LEED certification (in progress): it aims to achieve over 30% energy savings and 40% reduction in water consumption compared to similar buildings.

With this lease, EY plans to evolve its current work model in a unique and dynamic environment: the EY corporate headquarters at Torre Azca and the new Orense 2 building, connected by a pedestrian space, will form the new EY Campus in Madrid.

Located in one of the most dynamic and sought-after business and retail neighbourhoods in central Madrid, Orense 2 takes advantage of easy connections with smart mobility solutions and wide availability of services. Within the new EY Campus, the Orense 2 building will be pivotal for a new workspace model.

True to the full alignment on sustainability commitments between Generali Real Estate and EY, the lease agreement includes 'green' clauses, aiming to further optimize energy consumption, reduce CO2 emissions and promote the use of renewable energy.

Carlos Becerril, Head of Investments & Asset Management Iberia at Generali Real Estate, commented: "We are particularly pleased that a prime global player found in our building the perfect place for their strategic growth, up to the latest workspace standards, and able to fully meet their needs in terms of flexibility, connection and collaboration. We are proud to continue to be a forerunner in sustainability in real estate, and to contribute to sustainable urban revitalization in Madrid."

GENERALI REAL ESTATE

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €36.9 billion of assets under management as of Q2 2024. It leverages the expertise of more than 370 professionals, with operating units located in the main European cities.

The company's integrated business model covers the full scope of asset management activities and the entire real estate value chain. A series of cross-border investment vehicles, managed by the specialized asset manager Generali Real Estate S.p.A.

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